

New Chairman

Knut N. Kjær appointed Executive Chairman of Sector AM

We are pleased to announce that Knut N. Kjær, former CEO of the Norwegian sovereign wealth fund, has been elected Executive Chairman of Sector Asset Management.

Knut N. Kjær

Mr. Kjær comes from the position as Executive Chairman of Trient Asset Management, an independent investment management company that was newly acquired by Sector Asset Management.

Prior to founding Trient Asset Management in 2011, Mr. Kjaer was President of RiskMetrics Group in New York with direct responsibility for the firm's global risk management and corporate governance advisory businesses. In 1998, Mr. Kjær was appointed founding Chief Executive Officer of NBIM, which was established by the Norwegian government to manage its sovereign wealth fund and foreign exchange reserves.

Over his 10 year career at NBIM (1998-2008), Mr. Kjær implemented a successful investment program and built an asset management team that grew NBIM's reserves from \$25 billion to approximately \$400 billion USD.

Mr. Kjær is advisor to the Investments Strategies Committee and member of the International Advisory Board of Government of Singapore Investment Corporation, and he is a member of the Investment and Risk Advisory Panel of the Monetary Authority of Singapore. He serves on the International Advisory Board of China Investment Corporation and is the Chairman of FSN Capital Partners, a Nordic private equity firm. Mr. Kjaer was until recently member of ABP's investment committee, the largest pension fund in Europe, and the Supervisory Board of Access to Medicine Foundation.

In 2008, Mr. Kjær was appointed a Knight Class 1 of the Royal Order of St. Olav by His Majesty King Harald of Norway for his management of the Norwegian sovereign wealth fund, his contribution to the Norwegian economy and the future financing of its pensions.

Mr. Kjær holds a master's degree in Economics and a degree in political science from the University of Oslo (1982). He attended the Advanced Management Program at Harvard Business School (2003).